

ZCI Limited
(Bermudian registration number 661:1969)
(South African registration number 1970/000023/10)
JSE share code: ZCI
ISIN: BMG9887P1068
Euronext share code: BMG9887P1068
("ZCI" or "the Company" or "the Group")

CAUTIONARY UPDATE: FUNDING OF AFRICAN COPPER PLC

Further to the funding announcement released on SENS on 7 May 2015, wherein shareholders were advised of additional funding provided by the Copperbelt Development Foundation ("CDF"), the ultimate controlling shareholder of the Company, to the Company's subsidiary, African Copper PLC ("ACU"), of US\$1.5 million and the Cautionary Announcements released on 7 May 2015 and 19 June 2015 regarding the Group's additional funding requirements, and the announcement released on SENS on 10 July 2015 wherein Shareholders were advised that ACU received a further US\$2 million funding from CDF, Shareholders are notified that ACU have obtained an additional unsecured loan facility of US\$1 million from CDF (the "additional CDF Loan Facility").

The purpose of the additional CDF Loan Facility is to provide ACU with additional short term working capital. The additional CDF Loan Facility has an interest rate of 9 percent per annum with the principal and accrued interest repayable in full on 31 August 2016. As at the date of this announcement, ACU has interest-bearing loans (including accrued interest) with ZCI totalling US\$103.4 million, excluding the existing convertible loan of a further US\$7.4 million, and interest bearing loans (including accrued interest) with CDF of US\$ 4.6 million.

Shareholders are further advised that ZCI and ACU are still currently running processes to secure additional long term funding. Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

As more information becomes available, the Company shall provide further updates.

1 September 2015
Bermuda
Sponsor: Bridge Capital Advisors (Proprietary) Limited